<BillNo> <Sponsor>

SENATE BILL 1883

By Watson

AN ACT to amend Tennessee Code Annotated, Title 67, relative to taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2015(h)(1)(A), is amended by deleting the language "six (6)" and substituting instead the language "seven (7)".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to tax years beginning on or after January 1, 2021.